

LifeSight Rendement Fund

Q4 2020

Investment objective

The LifeSight Rendement Fund aims to replicate the benchmark as efficiently as possible by investing in passively managed funds. The allocation of the Fund can be adjusted over time, and/or new investment funds can be added or excluded, to reflect changes in medium-term market expectations.

Benchmark

13,5% MSCI Europe Net Dividend, 33% MSCI North America Net Dividend, 8,5% MSCI Pacific Net Dividend, 15% MSCI EM Custom ESG Index, 10% FTSE/EPRA NAREIT Developed, 7,5% Citigroup Non-EGBI EuroBiG, 10% BoA ML Global High Yield BB-B 2% (Constr.ex Financials Index) hedged to EUR and 2,5% 7-day LIBID.

Dividend policy

The Fund does not pay out dividends. Dividends received from the investment funds are automatically reinvested within the investment funds. Withholding taxes within the EU and US equity funds are reclaimed where possible under Dutch tax treaties.

Sustainability

The Fund takes ESG criteria into account for all its investments in equities, emerging market- and high-yield bonds. The Fund also appoints asset managers who actively engage with companies and where possible execute the voting rights to make the investment portfolio more sustainable (this is called stewardship). LifeSight only collaborates with asset managers who are signatories to the United Nations Principles for Responsible Investment (PRI).

Investment category	ESG	Stewardship	UN PRI
Equities – developed markets	•	•	•
Equities - emerging markets	•	•	•
Real estate		•	•
Credits		•	•
Emerging market bonds	•	•	•
High Yield	•	•	•

Securities lending

The Fund may not participate in securities lending.

Currency policy

The Fund does not hedge foreign currency exposures of its investments in noneuro currencies. Also, the currency risk within the selected investment funds is not hedged, with the exception of high yield.

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Fund information

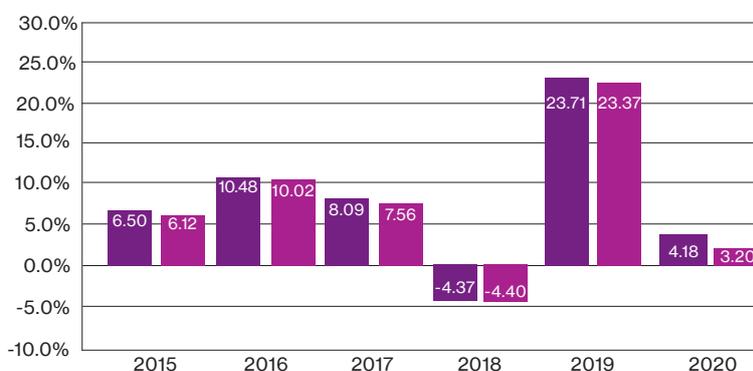
Fund Administrator:	CACEIS
Inception date:	4 November 2014
Intrinsic value at inception:	€ 10.00
Base currency:	Euro
Dealing frequency:	Monthly
Ongoing charges figure (OCF):	0.52%

Fund NAV and size*

End of quarter net asset value:	€ 15.61
Highest trading price (12 months):	€ 15.55
Lowest trading price (12 months):	€ 11.98
Fund size:	€ 543,572,090

Fund performance**

	Fund	Benchmark
1 month	2.14%	2.17%
3 months	9.36%	9.31%
12 months	4.18%	3.20%
Year-to-date	4.18%	3.20%
Since inception	61.6%	57.12%
Since inception, annualised	8.06%	7.61%

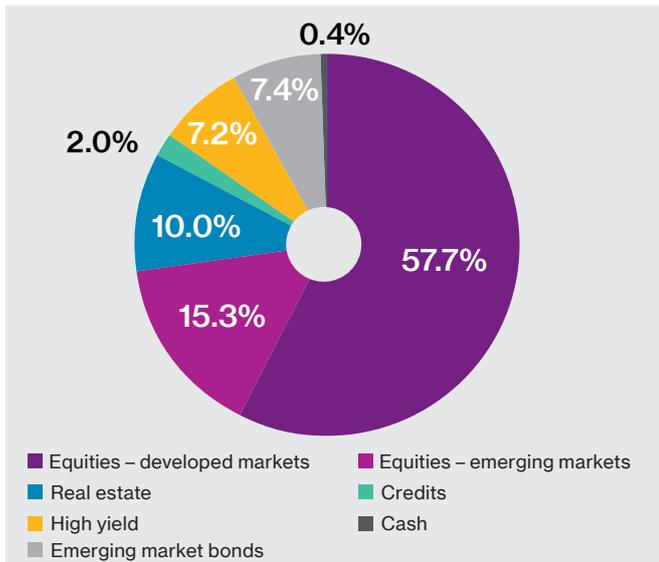


■ LifeSight Rendement Fund
■ Benchmark

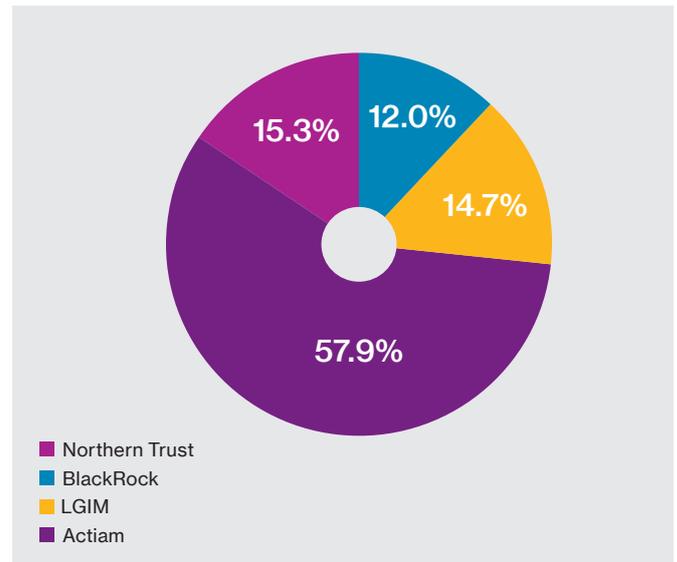


WillisTowersWatson

Asset allocation



Manager allocation



Risk management

Securities lending: The Fund may not directly participate in securities lending. **Counterparty risk:** The Fund has no counterparty risk with respect to third parties that provide services such as the external custodian. The Fund only invests in securities which can be traded on a daily basis.

Other information

* The net asset value (NAV) of the Fund is the intrinsic value per unit at which purchases and sales of units are settled. The NAV of the Fund is determined each month by the Fund Administrator.

** The bar graph shows the annual performance of the Fund and the associated benchmark in euros. The performance is shown net of investment management fees and other Fund costs. The Fund charges no entry or exit costs. Past performance is not a reliable indicator of future returns.

Note:

The assumptions used in this material have been derived by Stichting LifeSight using a blend of economic theory, historical analysis and opinions provided by investment managers. They inevitably contain an element of subjective judgement. Any opinions or return forecasts on asset classes contained in this material are not intended to imply, nor should they be interpreted as conveying, any form of guarantee or assurance by Stichting LifeSight of the future performance of the asset classes in question.

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LifeSight

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About LifeSight

LifeSight meets the growing demand for flexible and modern pension plans for organizations in the business market. It is a unique proposition based on personal investment solutions, smart and comprehensible communication and best in class execution. LifeSight is an initiative of Willis Towers Watson and placed in a separate Foundation with an independent board. We work with the best partners in the areas of implementation, asset management and insurance in order to achieve optimum added value for our customers.

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