

# LifeSight Matching Lang Fund

Q4 2020

## Investment objective

The investment objective of the LifeSight Matching Lang Fund is to be able to convert the invested assets in the fund into a stable pension benefit with inflation protection, regardless of the interest and inflation rates 15-year before retirement.

## Benchmark

The benchmark for the Fund is a portfolio of interest and inflation swaps that replicate the interest and inflation sensitivity, 15-year before the retirement date, of a lifelong pension benefit with guaranteed inflation adjustment.

## Dividend policy

The Fund does not pay out any dividends. Dividends (and other income received) are automatically reinvested within the Fund.

## Restrictions and interest rate sensitivity

The use of leverage is not allowed within the Fund. The actual nominal duration of the Fund is 25.7 years.

## Securities Lending

The Fund may not participate in securities lending.

## Currency policy

The Fund solely invests in financial instruments that are denominated in euros.

## Sustainability

The Fund only collaborates with asset managers who are signatories to the United Nations [Principles for Responsible Investment \(PRI\)](#). When selecting the investments, the investments are screened on the minimum sustainability criteria of the LifeSight Foundation.

## Fund information

Fund Manager:	Achmea Investment Management
Fund Administrator:	CACEIS
Inception date:	4 November 2014
Intrinsic value at inception:	€ 10.00
Base currency:	Euro
Dealing frequency:	Monthly
Ongoing charges figure (OCF):	0.39%

## Fund NAV and size\*

End of quarter net asset value:	€ 15.15
Highest trading price (12 months):	€ 15.18
Lowest trading price (12 months):	€ 13.00
Fund size:	€ 101,267,468

## Fund performance\*\*

	Fund	Benchmark
1 month	1.21%	2.45%
3 months	6.13%	5.31%
12 months	11.55%	17.78%
Year-to-date	11.55%	17.78%
Since inception	55.12%	55.18%
Since inception, annualised	7.39%	7.40%

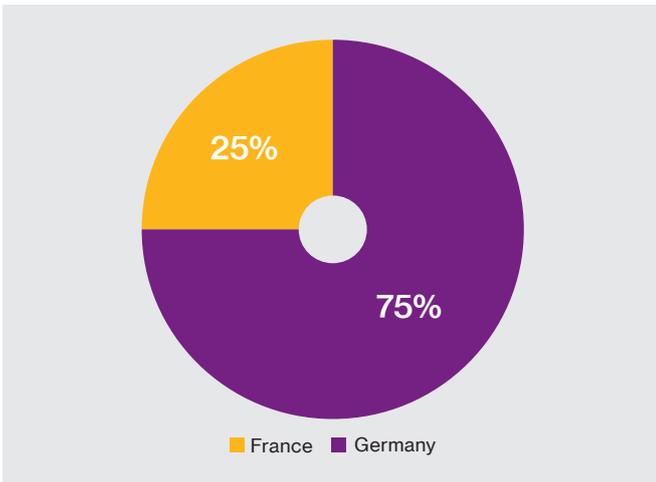


■ LifeSight Matching Lang Fund  
■ Benchmark

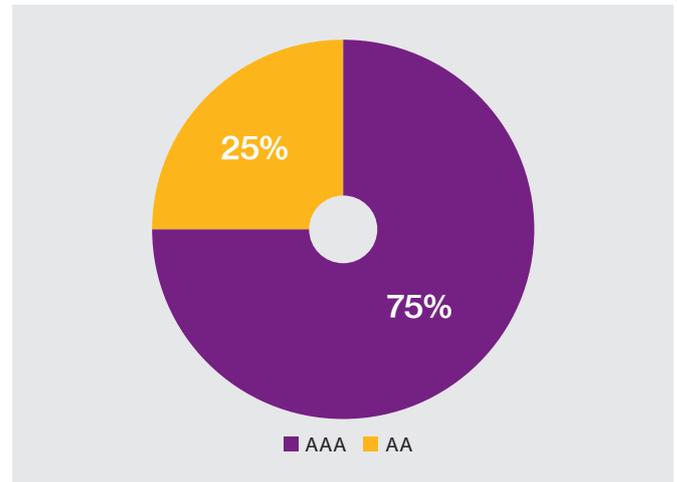


WillisTowersWatson

## Country allocation



## Credit rating allocation



## Risk management

**Securities lending:** The Fund may not participate in securities lending. **Counterparty risk:** The Fund has no counterparty risk with respect to third parties that provide services such as the external custodian. The Fund only invests in securities which are traded on a daily basis.

## Other information

\* The net asset value (NAV) of the Fund is the intrinsic value per unit at which purchases and sales of units are settled. The NAV of the Fund is determined each month by the Fund Administrator.

\*\* The bar graph shows the annual performance of the Fund and the associated benchmark in euros. The performance is shown gross of investment management fees and other fund costs. The Fund charges no entry or exit costs. Past performance is not a reliable indicator of future returns.

### Notes:

*The assumptions used in this material have been derived by Stichting LifeSight using a blend of economic theory, historical analysis and opinions provided by investment managers. They inevitably contain an element of subjective judgement. Any opinions or return forecasts on asset classes contained in this material are not intended to imply, nor should they be interpreted as conveying, any form of guarantee or assurance by Stichting LifeSight of the future performance of the asset classes in question.*

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## LifeSight

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## About LifeSight

LifeSight meets the growing demand for flexible and modern pension plans for organizations in the business market. It is a unique proposition based on personal investment solutions, smart and comprehensible communication and best in class execution. LifeSight is an initiative of Willis Towers Watson and placed in a separate Foundation with an independent board. We work with the best partners in the areas of implementation, asset management and insurance in order to achieve optimum added value for our customers.

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